

Powernet Corporate Social Responsibility Policy

We strongly believe that it is essential for us to be a good business partner for our customers and suppliers. We recognise that our business activities have direct and indirect impacts on the societies in which we operate, and believe that corporate social responsibility policies and practices is a fundamental part of business success.

It's therefore essential for us that our employees and our business partners join and support our efforts to conduct our business in a responsible and sustainable manner.

The purpose of the policy is to make clear to all stakeholders what we mean by corporate social responsibility and how we work towards achieving it.

About Powernet

Powernet produces power supply solutions to meet the needs of customers. The solutions are designed in cooperation with our customers based on our expertise in power supply technology. Our main impact on the society is realised through our role as an actor in the market for power supply solutions, as employer, as a member of the communities where we operate and the impact of our activities on the environment. We are committed to follow and apply the legislation, norms and regulations in our business environment and to promote integrity and ethics in all aspects of our activities.

Marketplace

Our main contribution to the society is to be a solid, growing and profitable actor in the power supply solutions industry with a commitment to total quality and efficiency of operations. Our solutions are designed in cooperation with our customers and produced in cooperation with our suppliers. Therefore our interaction with these market participants forms the basis for delivering this contribution.

Workplace

We offer a working environment based on respect, dignity and equal opportunities, and we are guided by our aim to be the employer of choice.

We are committed to follow and apply all applicable local laws and regulations related to labour and employment. We recognise that in the geographies where we currently operate these cover all relevant issues related to minimum wage, maximum hours of work, days of rest, compensation, freedom of association, right to organize and collective bargaining. We are also committed to providing a working environment which is both safe and fit for the intended purpose, compliant with applicable laws and regulations, and ensures that health and safety issues are a priority for all business operations.

Community

We strive to be a good corporate citizen, recognising our responsibility to work in partnership with the communities in which we operate.

Environment

Powernet conducts its operations in a sustainable way and in compliance with the relevant environmental laws and regulations and is committed to maintain an ISO 14001 or equivalent certification which includes mechanisms to systematically evaluate and improve our performance.

As a power supply manufacturer our focus is on the total life cycle impact of our products in the market not just taking into account the utilization of raw materials, product development, production and product use all the way to disposal and recycling, but also contributing to reducing energy use by promoting high efficiency solutions whenever possible.

Supplier Code of Conduct

We are committed to continuous improvement in our corporate social responsibility programme and encourage our business partners to strive for matching performance.

Therefore Powernet wishes to actively engage our supply chain by the adherence to our Supplier Code of Conduct that has been developed with recognition of the ten principles outlined in the United Nations Global Compact Initiative.

The UN Global Compact's Ten Principles are derived from: the Universal Declaration of Human Rights, the International Labour Organization's Declaration on Fundamental Principles and Rights at Work, the Rio Declaration on Environment and Development, and the United Nations Convention Against Corruption.